

THE SARVODAYA CO OP BANK LTD.,MUMBAI

Bank Charges Manual Applicable w.e.f 4th June 2019 for F.Y. 2019-2020

Sr. No	Particulars	Existing Charges W.E.F. 25/05/2016	Revised Charges W.E.F. 4/06/2019
A)	Saving Account		
	Minimum Balance	Without Cheque Book Rs.500/-	Without Cheque Book Rs.500/-
	Minimum Balance Charges (If Balance maintained below Rs.500/- for without cheque book & Rs.1000/- with cheque book for that particular month)	With Cheque Book Rs.1000/- Minimum Balance Charges Rs.25 + GST 18% Only after 1 st transaction	With Cheque Book Rs.1000/- Minimum Balance Charges Rs. 50 + GST 18% Only after 1 st transaction
	Interest Rate	4 % on daily basis 5 % on daily basis for staff. 24 % on debit balance.	4 % on daily basis 5 % on daily basis for staff. 24 % on debit balance.
	Outward Cheques & ECS return Charges	Rs.100 + GST 18 %	Rs.100 + GST 18 %
	Inward Return Cheques and ECS Debit Return charges	Up to Rs.50,000/ =250 + 2Days <u>Int.@24% P.A.</u> Rs.50,001/-to 1,00,000/- = 500+2Dys <u>Int.@24% P.A.</u> Rs.1,00,001/- to 5,00,000/- = 1250 + 2Days <u>Int.@24% P.A.</u> Rs.5,00,001/- to 10,00,000/- = 2500 + 2Days <u>Int.@24% P.A.</u> Rs.10,00,001/- Above=5000+2Days <u>Int.@24% P.A.</u> @18% GST On Charges Amt.	Up to Rs.50,000/- = 250 Rs.50,001/- to 1,00,000/= 500 Rs.1,00,001/- to 5,00,000/- =750 Rs.5,00,001/- to 10,00,000/- =1250 Rs.10,00,001/- & Above =5000 @18% GST On Charges Amt. & 2 Days Int. @24% on Cheque amt.
	Signature Verification & Balance Confirmation	Rs.100 + GST	Rs.150 + GST @ 18 %
	Duplicate Pass-Book	Rs.50 + GST with present Balance & Rs.5 + GST per additional page	Rs.50 + GST with present Balance and Rs.5 + GST per additional page
	Statement Charges	Minimum Rs.50 + GST upto 5 Pages.And additional Rs.10 +GST per page.	Minimum Rs.50 + GST upto 2 Pages.And additional Rs.10 +GST 18% per page.

	Account Closing	Rs.100 + GST (after 6 months) Rs.150 + GST (before 6 months)	Rs.150 + GST (after 6 months) Rs.250 + GST(before 6 months)
	Cash withdrawals Cash withdrawals more than 2 in a week or more than 8 in a month	Nil	Nil
	Issue of Additional Cheque Book	Rs.2 per cheque leaf One cheque book of 15 leaves P.M. Free (No charges for additional cheque book to be collected from Society, Educational Institution,Sr.citizens & Pensioners)	One cheque book of 15 leaves free PA after that .Rs.2 per cheque leaf (No charges for additional cheque book to be collected from Society, Educational Institution,Sr.citizens & Pensioners)
	Stop Payment Of Cheque	Rs.100 + GST per cheque	Rs.150 + GST per cheque
B)	Current Account		
	Minimum Balance	Rs. 3000/-	Rs. 3000/-
	Minimum Balance Charges	Rs.100 + GST per month if end of day the balance is below Rs.3000/-	Rs.150 + GST per month if end of day the balance is below Rs.3000/-
	Interest Rate	0 % If Debit balance- TOD interest rate is @24% p.a.	0 % If Debit balance- TOD interest rate is @24% p.a.
	Outward cheques and ECS credit return charges (MICR)	Rs.200 + GST	Rs.200 + GST @ 18 %
	Inward Cheques & ECS Debit return charges	Up to Rs.50,000/- =250 + 2Days <u>Int.@24% P.A.</u> Rs.50,001/-to 1,00,000/- = 500 +2Days <u>Int.@24% P.A.</u> Rs.1,00,001/- to 5,00,000/- = 1250 + 2Days <u>Int.@24% P.A.</u> Rs.5,00,001/- to 10,00,000/- = 2500 + 2Days <u>Int.@24% P.A.</u> Rs.10,00,001/- & Above = 5000 + 2Days <u>Int.@24% P.A.</u> @18% GST On Charges Amount.	Up to Rs.50,000/- = 250 Rs.50,001/- to 1,00,000/ = 500 Rs.1,00001/- to 5,00,000/- =750 Rs.5,00,001/- to 10,00,000/- =1250 Rs.10,00,001/- & Above =5000 @18% GST On Charges Amount. & 2 Days Int. @24% on Cheque amount.
	Signature Verification & Balance Confirmation	Rs.100 + GST	Rs.150 + GST @ 18 %

	Duplicate Statement Charges	Minimum Rs.50 + GST upto 5 pages & Additional Rs.5 + GST per page.	Minimum Rs.50 + GST upto 2 pages & Additional Rs.10 + GST per page.
	Account Closing Charges Current Account	Rs.300 + GST (after 6 months) Rs.600 + GST (before 6 months)	Rs.300 + GST (after 6 months) Rs.500 + GST (before 6 months)
	Issue cheque Book	Rs.3 per cheque leaf + GST	Rs.3 per cheque leaf + GST
	Half yearly service charge	Rs.25 + GST per folio to current account ,to be charged.Half yearly Minimum Rs.150 + GST.	Rs.25 + GST per folio to current account to be charged.Half yearly Minimum Rs.150 + GST.
	Cheque passed in C.A /C.C /OD against uncleared balance	Rs.150 +GST & 2 days interest @24% P.A. on unsecured balance.	Rs.250 +GST & 2 days interest @ 24% P.A. on unsecured balance.
	Stop Payment Of Cheque	Rs.150 + GST per cheque	Rs.150 + GST per cheque
C)	Recurring Deposit		
	Late payment of installment	Rs.1.50 for every rs.100 per month per instalment	Rs.1.50 for every Rs.100 per month per instalment
D)	Pay order		
	Pay Order Issue	Upto Rs.5,000/- = 25 + GST Rs.5001/- to 25,000/- = 50 + GST Rs.25,001/- to 50,000/- = 100 + GST Rs.50,001/- to 1,00,000/- = 150 + GST Above Rs.1,00,000/- Rs.2 per Thousand & Maximum 5000 + GST Note: If PO is against cash then charges are 40% higher + GST	Upto 25,000/- = 50 + GST Rs.25,001/- to 50,000/- = 100 + GST Rs.50,001/- to 1,00,000/- = 150 + GST Above Rs.1,00,000/- Rs.2 per Thousand and Maximum 5000 + GST Note: If PO is against cash then charges are 40% higher + GST
	P.O Cancellation	Rs.50/- + GST	Rs.100/- + GST
	P.O Duplicate	Rs.50/- + GST	Rs.100/- + GST
	P.O Revalidation	Rs.50/- + GST	Rs.100/- + GST
E)	Demand Draft (In Cash Upto Rs.50,000 only)	Upto Rs.10,000/- 50 + GST Rs.10,001/- to 25,000/- Rs.100 + GST Above Rs.25,000/- Rs.100 + Rs.2 per Thousand.	Upto Rs.10,000/- 50 + GST Rs.10,001/- to 25,000/- Rs.100 + GST Above Rs.25,000/- Rs.100 + Rs.2 per Thousand.

		Note: If DD is against cash then charges are 40% higher + GST	Note: If DD is against cash then charges are 40% higher + GST
	D.D Cancellation	Rs.100/- + GST	Rs.100/- + GST
	D.D Duplicate	Rs.100/- + GST	Rs.100/- + GST
	D.D Re-validation	Rs.100/- + GST	Rs.100/- + GST
F)	NEFT	Upto Rs.2,00,000/- Rs.50/- + GST Above Rs.2,00,000/- Rs.80 + GST	NEFT Upto Rs.100000/ = Rs 15/- 100001/ to less than Rs. 200000/- 25/- 18 % GST applicable on charges Amt.
G)	RTGS	Upto Rs.2,00,000/- Rs.50/- + GST Above Rs.2,00,000/- Rs.80 + GST	Rs 200000/- to 500000/- Rs 30/- Above Rs 500000/- Rs 40/- 18 % GST applicable on charges Amt
H)	ATM Issuance charges	--	Rs 100/ PA + GST (Applicable after completion of one year)
	ATM Pin charges (duplicate pin)	--	Rs 50/- + GST
I)	Loans & Advances		
	Loan Form Fee	Rs.50/- + GST	Rs.100/- + GST (Minimum)
	Processing Charges (Non-Refundable)	1.5% of Loan sanction Amount+GST	1.5% of Loan sanction Amount+GST
	Loan against FDR / DD/RD	Nil	Nil
	Loan against N.S.C./K.V.P. I.V.P./ L.I.C.	Fixed Rs.100/- + GST (Add. Rs.10/- per certificate + GST)	Fixed Rs.100/- + GST (Add. Rs.10/- per certificate + GST)
	Assignment of N.S.C./K.V.P./I.V.P.	Rs.25/- per certificate & actual traveling charges not exceeding Rs.200/-(Both inclusive) + actual post office charges.	Rs.25/- per certificate & actual traveling charges Rs.100/-(Both inclusive) + actual post office charges
	Encashment of N.S.C./K.V.P./I.V.P.	Rs.25/- per certificate & actual traveling charges not exceeding Rs.200/-(Both inclusive) + actual post office charges.	Rs.25/- per certificate & actual traveling charges Rs.100/-(Both inclusive) + actual post office charges.

	Reassignment of N.S.C./K.V.P./I.V.P.	Actual traveling Expenses	Rs 100/- Actual traveling Expenses
	Assignment / Reassignment / Encashment of L.I.C.	Rs.250/- per Policy	Rs.250/- per Policy
	Notices to Defaulters		
	Personal Loans upto Rs.3 Lakh	Notice to only Borrower by Regd.Ad. Rs.100/- Notice to Borrower & Surety by Regd.Ad.Rs.250/-	Notice to only Borrower by Regd.Ad. Rs.100/- Notice to Borrower & Surety by Regd.Ad.Rs.250/-
	Loans Above Rs.3 Lakh	Notice to Borrower by Regd.Ad.Rs.300/- + GST Notice to Borrower & Surety by Regd.Ad.RS.450/- + GST Recall Notice Rs.500/- GST	Notice to Borrower by Regd.Ad.Rs.300/- + GST Notice to Borrower & Surety by Regd.Ad.RS.450/- + GST Recall Notice Rs.500/- GST
	Case File Charges	Rs.500/- + GST	Rs.500/- + GST
	Visit Charges per visit to Borrower / Sureties for recovery purpose	Rs.750/- + GST (Each notice)	Rs.750/- + GST (Each notice)
	Seizing Charges Notice: The seizing charges actual parking charges to be recovered before release of vehicle	a)Two wheeler / Three wheeler Rs.800/- + GST b)Light Motor vehicle Rs. 1000/- + GST c)Heavy vehicle Rs.300/- + GST d)Excavators & cranes Rs.6000/- GST or actual outstanding charges as approved.	a)Two wheeler / Three wheeler Rs.800/- + GST b)Light Motor vehicle Rs. 1000/- + GST c)Heavy vehicle Rs.300/- + GST d)Excavators & cranes Rs.6000/- GST or actual outstanding charges as approved.
	NOC to RTO	Rs.100/- GST	Rs.100/- GST
J)	Issue of Inland Letter of Credit (Usance commission as above on amount by which L/C is enhanced subject to minimum of Rs.200/-	a) Commitment Charges 20 Paise per Rs.100/- per quarter or part thereof b) Usance commission 20 Paise per Rs.100/- per month or part thereof c) Postage etc. Actual postage charges	b) Commitment Charges 20 Paise per Rs.100/- per quarter or part thereof b) Usance commission 20 Paise per Rs.100/- per month or part thereof d) Postage etc. Actual postage charges
K)	Bank Guarantee (In case of bank Guarantee issued for a period above 1	1% of Bank Guarantee amount every year + GST	1% of Bank Guarantee amount every year + GST

	year,charges will be collected in advance for additional period.)	Minimum Rs.300/- + GST	Minimum Rs.300/- + GST
L)	Import Letter Of Credit LC issued through designated Bank	The actual charges will be collected at HO as per arrangement with designated Bank.In addition Rs.500/- will be levied by HO at the time of issue, amendment and retirement of LC (for each instance separately)	The actual charges will be collected at HO as per arrangement with designated Bank.In addition Rs.500/- will be levied by HO at the time of issue, amendment and retirement of LC (for each instance separately)
M)	Solvency Certificate /Credit Worthiness Certificate for Granting Loans & Advances Changes for Cirtificates Enhancement Commitment Charges	Commitment charges as above and no commitment charges if extension does not run into fresh period of three months Commission charges @ 25 paise per Rs.100/- plus usance charges as above subject to minimum of 200/-	Commitment charges as above and no commitment charges if extension does not run into fresh period of three months .Commission charges @ 25 paise per Rs.100/- plus usance charges as above subject to minimum of 200/-
N)	Locker		
	Deposit Service Charges Rent per Year Number of access allowed per quarter Delay in payment of rent Break open of locker in case of loss of key / Non payment of rent Surrender of locker	Rs.10,000/- Rs.250 + GST actual Stamp charges Rs.750/- + GST PA Every quarter 10 access free. Rs.25/- GST per additional access over & above free access in the quarter. Rs.25/- GST per month Rs.1500/- + actual charges +GST Rs.250/- + GST	Rs.10,000/- Rs.250 + GST actual Stamp charges Rs.750/- + GST P A Every quarter 10 access free. Rs.25/- GST per additional access over & above free access in the quarter. Rs.25/- GST per month Rs.1500/- + actual charges +GST Rs.250/- + GST
O)	Safe custody charges Gold loan closed but pledged ornaments are not claimed within 1 month from date of closer (after	Rs.50/- + GST per month	Rs.250/- + GST per month

	<p>sending the notice to the loanee regarding the charges)</p> <p>Sale of pledged gold ornaments by auction</p> <p>Loan up to Rs.50,000/-</p> <p>Rs.50,001/- to Rs.2,00,000/-</p> <p>Above Rs.2,00,000/-</p>	<p>Rs.500/- + GST + proportionate advertisement charges.</p> <p>Rs.1000/- + GST + proportionate advertisement charges.</p> <p>Rs.2000/- + GST + proportionate advertisement charges.</p>	<p>Rs.500/- + GST + proportionate advertisement charges.</p> <p>Rs.1000/- + GST + proportionate advertisement charges.</p> <p>Rs.2000/- + GST + proportionate advertisement charges.</p>
P)	GENERAL		
	<p>Enquiry related old records</p> <p>12 Months to 24 months</p> <p>25 months to 36 months</p> <p>37 months & Above</p>	<p>Rs.50/- + GST</p> <p>Rs.100/- + GST</p> <p>Rs.150/-+ GST</p>	<p>Rs.50/- + GST</p> <p>Rs.100/- + GST</p> <p>Rs.150/- + GST</p>
	Issue of Duplicate Share Certificate	<p>Rs.25/- per certificate</p> <p>Rs 100/ for Indemnity Bond</p>	<p>Rs 25/- per Certificates</p> <p>Rs 200/- for Indemnity Bond</p>